

COIF Charities Deposit Fund

Fund fact sheet – 30 September 2024

Investment objective

The fund aims to provide a high level of capital security and a competitive yield.

Investment policy

The fund is a diversified portfolio of sterling denominated money-market deposits and other instruments. It will principally invest in call accounts, term deposits, and money-market instruments, but may invest in other assets. The fund is actively managed, which means the investment manager uses their discretion to pick investments, in pursuit of the investment objective.

The fund follows a client-driven ethical investment policy.

Target investors

The fund is designed for charities who are looking for a high level of capital security and a competitive interest rate for their short-term investments.

Who can invest?

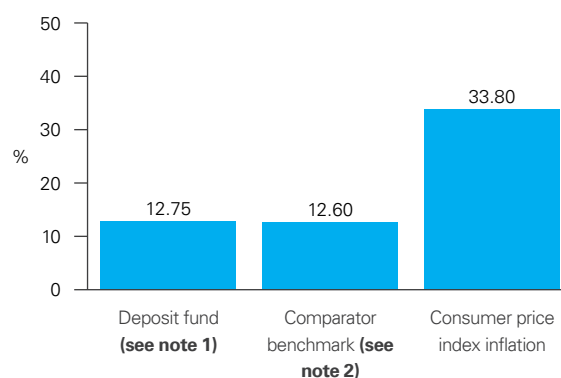
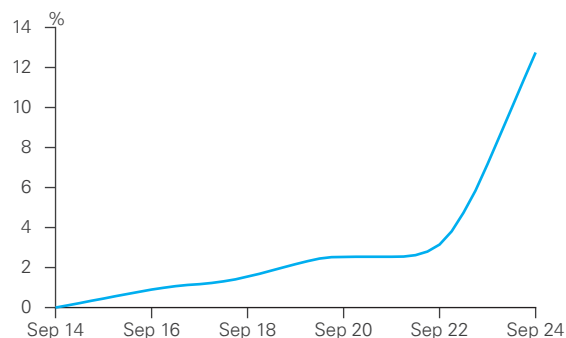
Any charitable organisation, as defined in the Charities Act 2011, can invest in the fund, provided that its powers permit.

Fund update

The prime focus of the fund is to provide capital security with excellent liquidity and a competitive yield. For that reason, the fund is invested only in cash and near-cash assets, diversified across what we assess as high-quality counterparties.

Short-dated yields in pound sterling (e.g. six months) remain higher than slightly longer-dated yields (e.g. one year). As a result, we have adjusted our preferred investment horizon to the shorter four- to six-month range, rather than the twelve-month period.

Total return from 30/09/14 (see note 1)



Deposit interest rate as at 30 September 2024

4.94% A.Y. (see note 3)

Note 1: Source: CCLA – Performance shown after management fees and other expenses, with the gross income reinvested. The daily deposit interest rate on the fund will fluctuate, and past performance is not a reliable indicator of future results.

Note 2: From 1 January 2021, the comparator benchmark is the Sterling Overnight Index Average. Before 1 January 2021, the comparator benchmark was the 7-Day Sterling London Interbank Bid Rate.

Note 3: A.Y. = annualised yield, which illustrates what the annual yield would be if the monthly interest distributions were compounded over the year.

Income

Average yield over the quarter (past three months)	4.92% (5.04% A.Y.)
Yield at the quarter-end shown	4.83% (4.94% A.Y.)

Total return performance by year

	2020	2021	2022	2023	2024
12 months to 30 September					
COIF Charities Deposit Fund	+0.36%	+0.01%	+0.59%	+3.89%	+5.21%
Comparator benchmark	+0.21%	+0.01%	+0.73%	+4.05%	+5.32%

Annualised total return performance

	1 year	3 years	5 years
Performance to 30 September 2024			
COIF Charities Deposit Fund	+5.21%	+3.21%	+1.99%
Comparator benchmark	+5.32%	+3.35%	+2.04%

Performance shown after management fees and other expenses, with the gross income reinvested. From 1 January 2021, the comparator benchmark is the Sterling Overnight Index Average. Before 1 January 2021, the comparator benchmark was the 7-Day Sterling London Interbank Bid Rate. **Past performance is not a reliable indicator of future results.** Source: CCLA

Key facts

Manager	CCLA Fund Mangers Limited
Investment manager	CCLA Investment Management Limited
Fund size	£1,777m
Fitch money-market fund rating	AAAmmf
Weighted average maturity (Maximum 60 days)	50.16 days
Launch date	March 1985
Minimum initial investment	No minimum
Minimum subsequent investment	No minimum
Dealing day	Each business day (see note 4)
Withdrawals	On demand
Interest payment frequency	Monthly
Annual management charge (taken from income)	0.20%
Fund management fee (FMF)	0.25% (see note 5)
PRIPs other ongoing costs	0.25% (see note 6)

Note 4: Dealing instructions (including cleared funds for deposits) must be received by 9:30 am.

Note 5: The FMF includes the annual management charge and other costs and expenses of operating and administering the fund, such as depositary, custody, audit, and regulatory fees.

Note 6: The packaged retail and insurance-based investments products (PRIIPs) other ongoing costs includes the FMF and, where relevant, synthetic charges. Synthetic charges are the effect that costs suffered as a result of investment in relevant underlying funds or similar investments have on the fund. The PRIIPs other ongoing costs does not include transaction costs. For more information on costs, including transaction costs, please see the fund's key information document.

Please refer to <https://www.ccla.co.uk/glossary> for explanations of terms used in this communication. If you would like the information in an alternative format or have any queries, please call us on 0800 022 3505 or email us at clientservices@ccla.co.uk.

Risk warning and disclosures

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